

**NOTICE OF PUBLIC HEARING BEFORE  
THE COUNCIL ON DEVELOPMENT FINANCE**

Public Notice is hereby given in accordance with Title 29, Section 10004 of the *Del. C.*, as amended, and 29 *Del. C.* §§5007, 5027-5029, and Section 147(f) of the Internal Revenue Code of 1986, as amended, that the Council on Development Finance (the “Council”) of The Delaware Economic Development Authority (the “Authority”) will conduct a public hearing on Monday, September 28, 2009 at 9:00 A.M. at Buena Vista, 661 South DuPont Highway in New Castle, Delaware 19720, with respect to the matters and applications described below for financial assistance from the Authority in connection with the proposed financing of the projects, in the amounts and on behalf of the applicants identified below. The public is invited to attend and participate in the hearing. In advance of the hearing, additional information concerning the matters and applications to be considered at the hearing may be obtained from, and written comments may be submitted to, the Council in care of the Authority, 99 Kings Highway, Dover, Delaware 19901, (302) 739-4271. The Council intends to conduct a part of the hearing in one or more executive sessions closed to the public for the purpose of discussing certain confidential commercial and financial information submitted by the applicants for assistance that is not a public record within the meaning of Section 10002 of the *Del. C.* The agenda for the hearing, which is subject to change, is as follows:

1. **Applicant: The Independence School Project** – In 2003, the Applicant received industrial revenue bond financing in the amount of \$8,250,000 through The Delaware Economic Development Authority. The Independence School is requesting that DEDA issue new bonds in connection with the redemption of the 2003 bonds.

2. **Applicant: NRG Energy, Inc., a Delaware corporation (the “Applicant”)** - **Amount of proposed issuance:** Not to exceed at any time outstanding \$200,000,000 exclusive of original issue discount, if any. **Location of Project:** The Indian River Generating Station, 29416 Power Plant Road, in Dagsboro, Sussex County, Delaware (the “Indian River Plant”). **Nature of Project and/or Plan of Financing and Description of the Project:** The Applicant has applied to the Authority for the issuance of the Authority’s revenue bonds in one or more series (the “Bonds”) pursuant to a plan of finance, which together with certain other funds of the Applicant will finance (A) the acquisition, construction, installation, improvement and completion by the Applicant of certain solid waste disposal facilities, including such facilities to be installed in connection with the installation of flue gas scrubbers at the Applicant’s Indian River Plant (the “Project”); (B) to pay capitalized interest with respect to the Bonds; (C) to fund any necessary reserve funds; and (D) to pay certain costs of issuance of the Bonds, including any credit enhancement fees. The Project will be owned and operated by the Applicant.

The Series 2009 Bonds will be special limited obligations of the Authority payable solely from payments to be made by the Applicant under certain financing agreements and from certain other sources provided therein, THE BONDS ARE LIMITED OBLIGATIONS OF THE AUTHORITY AND DO NOT CONSTITUTE A DEBT OR LIABILITY OF THE STATE OF DELAWARE (THE “STATE”) OR OF ANY POLITICAL SUBDIVISION OR AGENCY THEREOF, OR THE PLEDGE OF THE FAITH AND CREDIT OR TAXING POWERS OF THE STATE OR ANY POLITICAL SUBDIVISION OR AGENCY THEREOF, INCLUDING THE AUTHORITY. THE AUTHORITY HAS NO TAXING POWER.

3. **Applicant: Sanosil International, LLC** – The Applicant is requesting a loan in the amount of \$750,000 from the Delaware Strategic Fund program. The Applicant proposes to use the proceeds to hire additional resources, expand marketing and sales activities and fund core operations for its patented ecological disinfectants. Sanosil International is currently located in Newark, Delaware.

4. **Applicant: Applicant: PTM Manufacturing, LLC**– The Applicant is requesting a loan from the Delaware Strategic Fund in the amount of \$1,000,000 to be used for working capital and for the expansion of its green energy conservation, patent protected “HVAC insulation” product. PTM is located at 400 Bellevue Road in Newark, Delaware.

5. **Applicant: Delaware Economic Development Office** – The Applicant is requesting a \$1,000,000 allocation from the Delaware Strategic Fund to be used as matching funds for a proposed grant from the U.S. Economic Development Administration to create the Renewable Energy Facilities Revolving Loan Fund.