

AMENDED AGENDA

COUNCIL ON DEVELOPMENT FINANCE

October 26, 2009

BUENA VISTA
661 South DuPont Highway
New Castle, Delaware 19720
9:00 A.M.

OLD BUSINESS:

Approval of Minutes

NEW BUSINESS:

1. **Applicant: The Independence School Project** – In 2003, the Applicant received industrial revenue bond financing in the amount of \$8,250,000 through The Delaware Economic Development Authority. The Independence School is requesting that DEDA issue new bonds in connection with the redemption of the 2003 bonds.
2. **Applicant: PTM Manufacturing, LLC**– The Applicant is requesting a loan from the Delaware Strategic Fund in the amount of \$1,000,000 to be used for working capital and for the expansion of its green energy conservation, patent protected “HVAC insulation” product. PTM is located at 400 Bellevue Road in Newark, Delaware.
3. **Applicant: Sanosil International, LLC** – The Applicant is requesting a loan in the amount of \$750,000 from the Delaware Strategic Fund program. The Applicant proposes to use the proceeds to hire additional resources, expand marketing and sales activities and fund core operations for its patented ecological disinfectants. Sanosil International is currently located in Newark, Delaware.
4. **Applicant: University of Delaware** – In 2004, Delaware’s leading medical and academic institutions launched The Delaware IDeA Network of Biomedical Research Excellence (INBRE). INBRE’s goal was to enhance Delaware’s biomedical research capabilities in order to improve Delaware’s health care infrastructure. Today, the Applicant is requesting the approval for the disbursement of the first \$1,000,000 of the \$5,000,000/over a five year period commitment.
5. **Applicant: Delaware Economic Development Office** – The Applicant is requesting a \$1,000,000 allocation from the Delaware Strategic Fund to be used as matching funds for a proposed grant from the U.S. Economic Development Administration to create the Renewable Energy Facilities Revolving Loan Fund.

ADJOURNMENT:

This Agenda is subject to change.

The Council may conduct a part of the hearing in one or more executive sessions closed to the public for the purpose of discussing certain confidential commercial and financial information submitted by the applicant for grant assistance that is not a public record within the meaning of Section 10002 of Title 29 of the *Delaware Code*.

The Agenda has been amended to reflect the deletion of the Elcriton, Inc., NRG Energy, Inc. and DelaWind, LLC projects and the addition of the University of Delaware project.

